

Residential Rates

December 2018



	LTV	DMP: 2 Year Fixed		2 Year Fixed		30 Month Fixed		5 Year Fixed		Reversion Rates	Credit Criteria	
		Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Libor +	CCJs/ Defaults	Mortgage/ Secured Arrears
pepper48	65%			2.17%	£945			2.97%	£945	4.45%	0 in 48 months	0 in 48 month (No arrears balance in last 6 months)
	70%			2.27%		2.49%	3.13%	4.45%				
	75%			2.37%		2.58%	3.15%	4.60%				
	80%			2.67%		2.79%	3.43%	4.85%				
	85%			3.28%		3.38%	3.75%	5.10%				
pepper36	65%			2.23%	£945			3.07%	£945	4.45%	0 in 36 months	0 in 36 months (No arrears balance in last 6 months)
	70%			2.47%		2.57%	3.17%	4.45%				
	75%			2.77%		2.87%	3.17%	4.60%				
	80%			2.97%		3.07%	3.47%	4.85%				
	85%			3.38%		3.48%	3.78%	5.10%				
pepper24	70%			3.33%	£945			3.43%	£995	4.45%	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)
	75%	3.48%	£1,295	3.43%		3.53%	4.07%	4.60%				
	80%	3.78%		3.68%		3.78%	4.28%	4.85%				
	85%	4.03%		3.93%		4.03%	4.58%	5.10%				
pepper18	70%				3.58%	£1,095			3.53%	£1,195	4.75%	0 in 18 months
	75%	3.78%	3.73%	3.73%	4.33%		4.90%					
	80%	4.33%	3.93%	4.28%	4.58%		5.15%					
	85%	4.48%	4.33%	4.43%	4.88%		5.40%					
pepper12	70%			3.63%	£1,095			3.78%	£1,195	5.05%	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)
	75%	4.23%	3.78%	4.18%		4.47%	5.30%					
	80%	4.73%	3.98%	4.68%		4.63%	5.55%					
pepper6	70%			4.08%	£1,095			4.48%	£1,195	5.05%	0 in 6 months (max 2 in months 7 to 12)	0 in 12 months (No arrears balance in last 6 months)
	75%			4.23%		4.78%	4.78%	5.30%				
		ERC: 3%, 2%		ERC: 3%, 2%		ERC: 3%, 2%		Pepper 48-24 ERC: 4%, 4%, 3%, 3%, 2% Pepper 18-6 ERC: 3%, 2%, 1%, 0.5%, 0.5%		LIBOR = 0.91% Effective for all new business from 14 December 2018 Application fee for all products is £135 Free legals on all remortgages		

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"Pepper Money" is a trading name of Pepper (UK) Limited, a private limited company registered in England and Wales under Company Number 06548489, with its registered office at Harman House, 1 George Street, Uxbridge, London UB8 1QQ. Pepper (UK) Limited is authorised and regulated by the Financial Conduct Authority under Firm Registration Number 484078.

pepperDMP Rates

December 2018

LIBOR = 0.91%
Effective for all new business
from 14 December 2018

		2 Year Fixed				
	LTV	Initial Rate	Comp Fee	Reversion Rates (Libor +)	CCJs/ Defaults	Mortgage/ Secured Arrears
pepper24 DMP	75%	3.48%	£1,295	4.60%	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)
	80%	3.78%		4.85%		
	85%	4.03%		5.10%		
pepper18 DMP	75%	3.78%	£1,295	4.90%	0 in 18 months	0 in 18 months (No arrears balance in last 6 months)
	80%	4.33%		5.15%		
	85%	4.48%		5.40%		
pepper12 DMP	75%	4.23%	£1,295	5.05%	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)
	80%	4.73%		5.30%		
		ERC: 3%, 2%		Application fee = £135		

Key Criteria

Credit Criteria	Applicant	Loan Size	Property Value
Bankruptcy/IVA: Discharged > 6 years ago Repossessions: None in last 6 years Debt Management Plan: Accepted for active or satisfied in the last 12 months. Must have been in the DMP for at least 12 months and able to provide proof of satisfactory payments from DMP provider. For remortgages, capital raising can be considered to clear the DMP No more than 1 active DMP per application	Age: Minimum 21 years; Maximum 75 years (at end of term) Min Income: £18,000 per application (no foreign currency income. 100% of secondary income accepted) Max Applicants: 2 Employed: Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months Self-Employed: Must have been in their current business for a minimum of 12 months	Min: £25,001 Max: £750,000 up to 85% LTV; £1m up to 75% LTV Repayment Capital & interest. Interest only to 60% LTV, supported by an acceptable repayment strategy	Min: £70,000 Term Min: 5 years Max: 35 years