

Residential Limited Editions

December 2018



	2 Year Fixed		5 Year Fixed					
	LTV	Initial Rate	Comp Fee	Initial Rate	Comp Fee	Reversion Rates (+ Libor)	CCJs/Defaults	Mortgages/Secured Arrears
pepper48 Zero Completion Fee	70%	2.88%	£0	3.53%	£0	4.45%	0 in 48 months	0 in 48 months (No arrears balance in last 6 months)
	75%	3.08%		3.63%		4.60%		
	80%	3.28%		3.83%		4.85%		
	85%	3.68%		3.98%		5.10%		
pepper36 Zero Completion Fee	70%	2.88%	£0	3.53%	£0	4.45%	0 in 36 months	0 in 36 months (No arrears balance in last 6 months)
	75%	3.08%		3.63%		4.60%		
	80%	3.28%		3.83%		4.85%		
	85%	3.68%		3.98%		5.10%		
		ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%				
Application fee = £135								

LIBOR = 0.91%

Effective for all new business from 14 December 2018

Key Criteria							
Credit Criteria		Applicant		Loan Size		Property Value	
Unsecured Arrears:	Fixed term - None in the last 6 months Revolving credit - Missed payments considered	Age:	Min 21 years; Max 75 years (at end of term)	Min:	£25,001	Min:	£70,000
Bankruptcy/IVA:	Discharged > 6 years ago	Min Income:	£18,000 per application	Max:	£750,000 up to 85% LTV; £1m up to 75% LTV		
Repossessions:	None in last 6 years	Max Applicants:	2	Repayment		Term	
				Capital & interest. Interest only to 60% LTV, supported by an acceptable repayment strategy		Min:	5 years
						Max:	35 years