

Buy to Let Limited Edition

January 2019



	2 Year Fixed				5 Year Fixed				5 Year Fixed (Special Flat Fee)			Reversion Rates (+ Libor)	CCJs/ Defaults	Mortgage/ Secured Arrears	
	LTV	Initial Rate	Comp Fee	Rental Calc (140%x)	Initial Rate	Comp Fee	Rental Calc (140%x)	Initial Rate	Comp Fee	Rental Calc (140%x)					
pepper48	65%				3.37%		3.37%				4.00%	0 in 48 months	0 in 48 months (No arrears balance in last 6 months)		
	70%	3.18%	£0	6.91%	3.47%	1%	3.47%				4.00%				
	75%	3.38%		7.16%	3.57%		3.57%	3.28%	£3,950	3.28%	4.25%				
	80%	3.68%		7.41%	3.77%		3.77%				4.50%				
pepper36	65%						3.37%		3.37%				4.70%	0 in 36 months	0 in 36 months (No arrears balance in last 6 months)
	70%	3.18%	£0	7.61%	3.47%	1%	3.47%				4.70%				
	75%	3.38%		7.86%	3.57%		3.57%				4.95%				
	80%	3.68%		8.11%	3.77%		3.77%				5.20%				
ERC: 3%, 2%				ERC: 4%, 4%, 3%, 3%, 2%											
Application fee = £135												LIBOR = 0.91%		Effective for all new business from 14 December 2018	

Key Criteria

Credit Criteria		Applicant		Loan Size		Property Value	
Unsecured Arrears:	Fixed term - None in the last 6 months Revolving credit - Missed payments considered	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000
Bankruptcy/IVA:	Discharged > 6 years ago	Min Income:	£18,000 per application (rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Max:	£750,000 up to 80% LTV; £1m up to 75% LTV		
Repossessions:	None in last 6 years	Max Applicants:	2	Repayment		Term	
				Capital & Interest; Interest Only		Min:	5 years
						Max:	35 years

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PM014_0119_001